	ID	BAF Ref	CQC compliance	Sources	Opened	Title	Risk Description	Existing Controls	Consequence (current)	Likelihood (current)	Rating (current)	Progress/Action Required	Rating (Target)	Review Date	Clinical Group	Service Line	Responsible Lead	Executive Lead
1	941	1a		TEP	29/11/2012	Failure to deliver the surplus for the required investments	If sufficient savings cannot be identified then the Trust will not be able to deliver the desired level of investment in infrastructure and services. Furthermore, the Trust may be unable to obtain an FRR3 rating from Monitor. Impact: Lack of investment in infrastructure and services. Additional scrutiny from Monitor.	Escalation process. Monthly / weekly reporting. Financial recovery plan. The delivery of financial benefits from the programme needs to be monitored regularly. FBPs need to ensure they challenge the PLs/ELs on not just achievement of the actuals but also the achievability of forecasts. Due to the potential reduction in BSP savings, it is essential that as per the month 6 finance report Divisions achieve revised clinical income forecasts (catch-up for under performing specialities) and the forecast reduction in Divisional baseline expenditure run-rates. Achievement of these actions should ensure an appropriate level of Trust surplus for infrastructure investment.	5	4	20	weekly monitoring in place. **Potential to go into deficit and planned surplus is unlikely to be delivered**	10	01/03/2013	Trust Wide	Finance	Patricia Wright	David Stonehouse