The Queen Elizabeth Hospital King's Lynn
NHS Foundation Trust

Meeting:	Governors' Council (Public)		
Meeting Date:	16 December 2021	**Agenda item:**	11.2
Report Title:	H2 Planning Update		
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Executive Sponsor:	Chris Benham, Director of Finance		

Implications

Link to key strategic objectives
[highlight which KSO(s) this recommendation aims to support]

KSO1	KSO2	KSO3	KSO4	KSO5	KSO6
Safe and compassionate care	*Modernise hospital and estate*	*Staff engagement*	**Partnership working, clinical and financial sustainability**	*Healthy lives staff and patients*	*Investing in our staff*

Board assurance framework	KS04 - Partnership working, clinical and financial sustainability	
Significant risk register		
	Y/N	If Yes state impact/ implications and mitigation.
Quality	Yes	Financial constraints should not impact on the quality of services provided. Quality Impact Assessments are undertaken for every proposed CIP scheme before being authorised.
Legal and regulatory	Yes	The Trust is required, as part of the ICS requirement, to deliver a breakeven position in line with the financial regime determined by NHSE/I. Failure to do so could result in regulatory action being taken.
Financial	Yes	The Trust is required, as part of the ICS requirement, to deliver a breakeven position in line with the financial regime determined by NHSE/I.

Assurance route

Previously considered by:	Finance and Activity Committee – 24 November 2021 Board of Directors – 7 December 2021

Executive summary

Action required: *[highlight **one** only]*	Approval	**Information**	Discussion	Assurance	Review

Purpose of the report:	To provide an update on the Trust's financial plan for the second half (H2) of the financial year 2021/22.
Summary of Key issues:	The attached slide-deck summarises the submitted plan to the ICS as part of the second half of the financial year 2021/22 (H2). This follows the initial draft reviewed at last month's Board of Directors meeting and is now reflecting a balanced financial position. The ICS has submitted a breakeven position with mechanisms in place, through income flows, to ensure each organisation was also able to submit a breakeven position.

	The key movements compared to the previously reported deficit position of £4.3m are: • Recognition of Elective Recovery Fund Income of £2m as a direct offset of costs of delivery. • Funding for the additional ward capacity of Feltwell and Leverington of £2.7m. In addition, the Trust has also secured the funding for the co-located GP Streaming Service but has a zero financial impact as both income and costs have now been recognised.
Recommendation:	To **note** the Trust's financial plan for the second half of the financial year 2021/22.
Acronyms	n/a